



AUTHORITY BOARD MEETING

Date/Time: Wednesday, January 23, 2019; 12:00 p.m.

Location: BMO Harris Bank Center (Board Room – Lower Level)
300 Elm Street, Rockford, IL 61101

MINUTES

Board Members Present: Craig Thomas Mike Schirger
John Phelps Tom Walsh
Mike Dunn

Board Members Absent: Marcus Hill, Sr. Sunil Puri
Fred Wescott Rudy Valdez
Howie Heaton

Others Present: Alderman, Chad Tuneberg
Alderman, Frank Beach
Attorney, Tim Rollins

Guests: Isaac Guerrero; Local Editor, Rockford Register Star

Staff Present: Troy Flynn; Executive Director, BMO Harris Bank Center
Lauren Hurt; Staff Accountant/RAVE Board Secretary, BMO Harris Bank Center
Mike Walsh; Director of Operations, BMO Harris Bank Center
Julie McIntyre; Purchasing/Office Manager, BMO Harris Bank Center
Gretchen Gilmore; Director of Finance, BMO Harris Bank Center

Chairman Craig Thomas called the meeting to order at 12:03 PM.

MINUTES – The minutes from the November 14, 2018 meeting were reviewed and approved.

MOTION: Motion to approve November 14, 2018 minutes made by Michael Schirger, second by Mike Dunn. Motion passes unanimously.

MINUTES- The minutes from the December 21, 2018 special meeting were reviewed and approved.

MOTION: Motion to approve December 21, 2018 minutes made by Tom Walsh, second by Michael Schirger. Motion passes unanimously.

COMMITTEE REPORTS

- **Finance** **Mr. Sunil Puri, Chair**

John Phelps states the budget was presented at the Finance Committee meeting and talks about some of the conversations that occurred in the meeting regarding budget.

- **Executive** **Mr. Craig Thomas, Chair**

Craig Thomas reports he met with Todd Cagnoni, from the City, to discuss setting up a meeting with the Mayor, regarding potential Board turnovers.

- **Davis Park** **Mr. Tom Walsh, Chair**

Tom Walsh reports a third party study will be done, by the end of February, to give a better look into how Davis Park should be utilized. Craig Thomas states this report will give us a look into what the park will be utilized for and how much it's going to cost. He has asked Troy Flynn to reach out to Carrie Hagerty, from the City, to look over the redevelopment fund and to come out and present it at the next meeting to better prepare the Board for when the study comes back from Hudson. Troy Flynn states that he is going to really look at a few programming opportunities for the park but the Board should keep in mind that we have lost roughly \$430,000 in the park due to entertainment.

- **Coronado** **Mr. Craig Thomas, Chair**

Craig Thomas gives an update on the status of the MOU with Friends of the Coronado and the City.

- **Governance** **Attorney Mr. Tim Rollins,**

None at this time.

- **Program Advisory Group** **Mr. Michael Schirger, Chair**

Defer to the General Manager's report.

- **Capital Improvement** **Mr. John Phelps, Chairman**

John Phelps reports the City came back with suggestions to the capital planning budget. These recommendations have been incorporated into the budget. The grant with DCEO has been audited and they have requested some changes be made. Gretchen Gilmore is working on these changes with readjusting some funds to be in compliance. Gretchen Gilmore reports she has submitted a letter in response to this matter.

TREASURER'S REPORT

Mr. Sunil Puri

Gretchen Gilmore presents the budget. Gretchen states at the finance meeting in December it was suggested the budget be adjusted. With last year's budget compared to this year's, we are off by about \$350,000 dollars. Gretchen Gilmore would like the Board to accept the budget with the new forecast. John Phelps states he and Sunil Puri both thought it was best that the budget be built on actuals for July through December and forecast January through June.

MOTION: Motion to approve the Budget made by John Phelps, second by Mike Schirger. Motion passes unanimously.

Gretchen Gilmore presents the December 2018 and November 2018 financials.

MOTION: Motion to approve November 2018 financials made by Mike Dunn, second by Tom Walsh. Motion passes unanimously. December 2018 financials made by Mike Dunn, second by Michael Schirger. Motion passes unanimously.

GENERAL MANAGERS REPORT

Mr. Troy Flynn

IceHogs Update: Troy Flynn states Rocky Wertz and Tony Esposito are coming out for a book signing. We have had 19 IceHogs games so far. As a franchise we are 7th in the central division with a slight possibility to be in the play-offs. The game on February 1st will have pyrotechnics post game. The Oscar nominated documentary “Minding the Gap” will be highlighted, more than likely, at the last game of the year.

Marketing Update/Events Update: Troy Flynn states there are a few challenges with programming in the BMO. There are programs set for the summer and unfortunately they are after June. Troy Flynn reports The Sylvee in downtown Madison has created some competition because of the type of venue and the fact that it is being managed by Live Nation. There were 13 ticketed events in January. Disney On-Ice, Michael Carbonara with the Michael Carbonaro Live, and Blackberry Smoke are just a few events that are coming up in the next few months. We are expecting the final results of the concrete study at the end of the month. The out of market campaign that is being routed through the CVB and River District is mainly complete with a slight hang up with the restaurants and the coupon’s they will be offering.

Corporate Sponsorships: Troy Flynn states the premium and corporate numbers are all trending well. Troy Flynn asks the Board to consider sponsorship opportunities for the Coronado.

COUNSEL’S REPORT – Attorney Tim Rollins

None at this time.

CHAIRMAN’S REPORT – Mr. Craig Thomas

Craig Thomas

CLOSED SESSION

None at this time.

OLD BUSINESS:

None at this time.

NEW BUSINESS:

None at this time.

ADJOURNMENT – The Authority Board adjourned at 1:04 p.m.

Respectfully Submitted,

Lauren Hurt, RAVE Secretary/FOIA Officer